

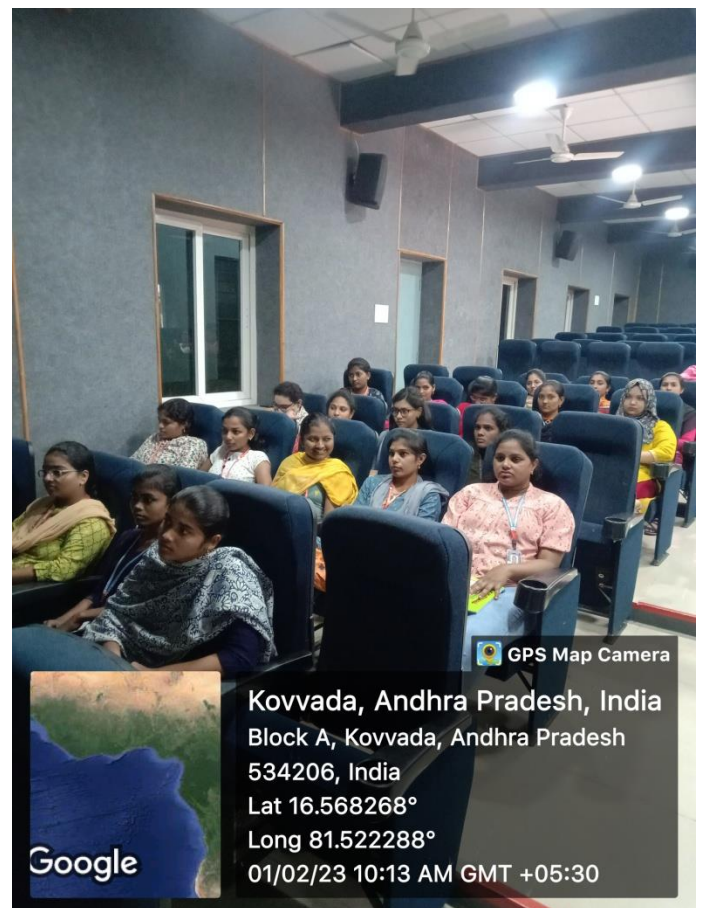
Shri Vishnu Engineering College for Women (Autonomous): Bhimavaram

Department of Management Studies

Amrit Kaal Budget @01-02-2023

The Department of Management Studies has organized A Session on Analysis of Union Budget Pertaining to Entrepreneurs.

In this session, Dr. G.Subbaraju, Prof & HOD MBA analyzed the impact of the budget on various sectors pertaining to Entrepreneurs and explained to the students the major variations that may occur because of the same over a period of time. The student's queries were resolved. He urged the students to closely monitor the effect of Union Budget on the Indian Economy from time to time.

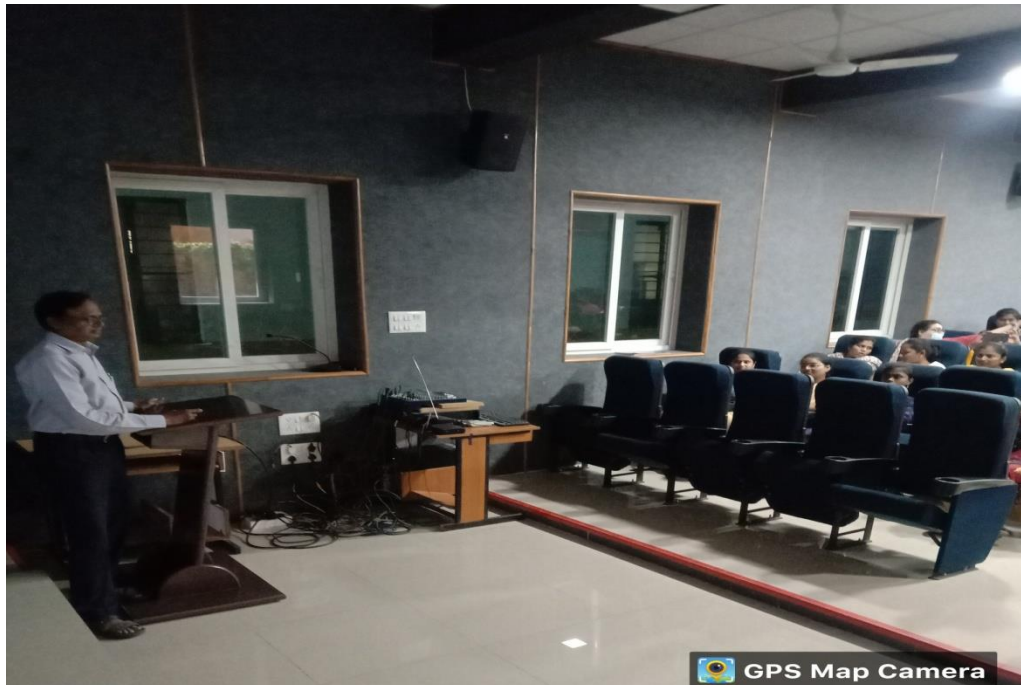




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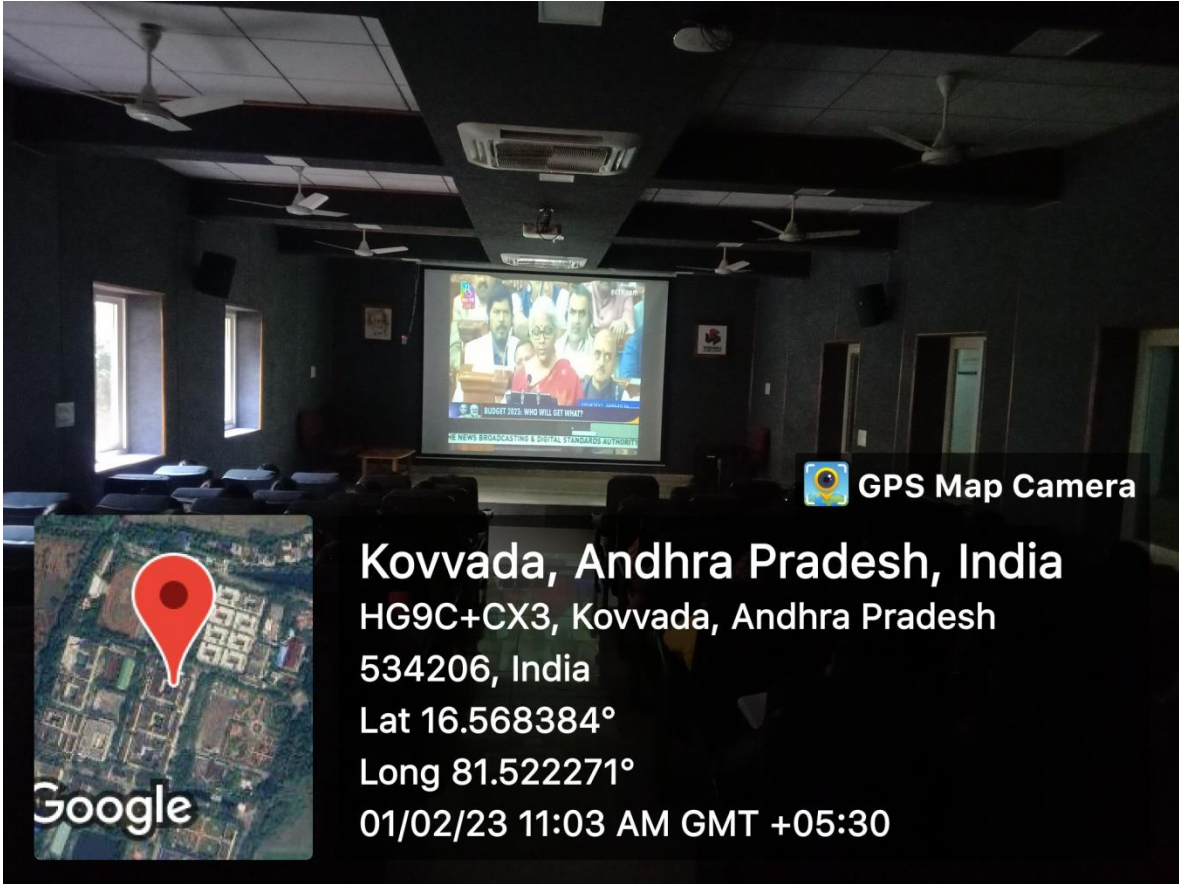
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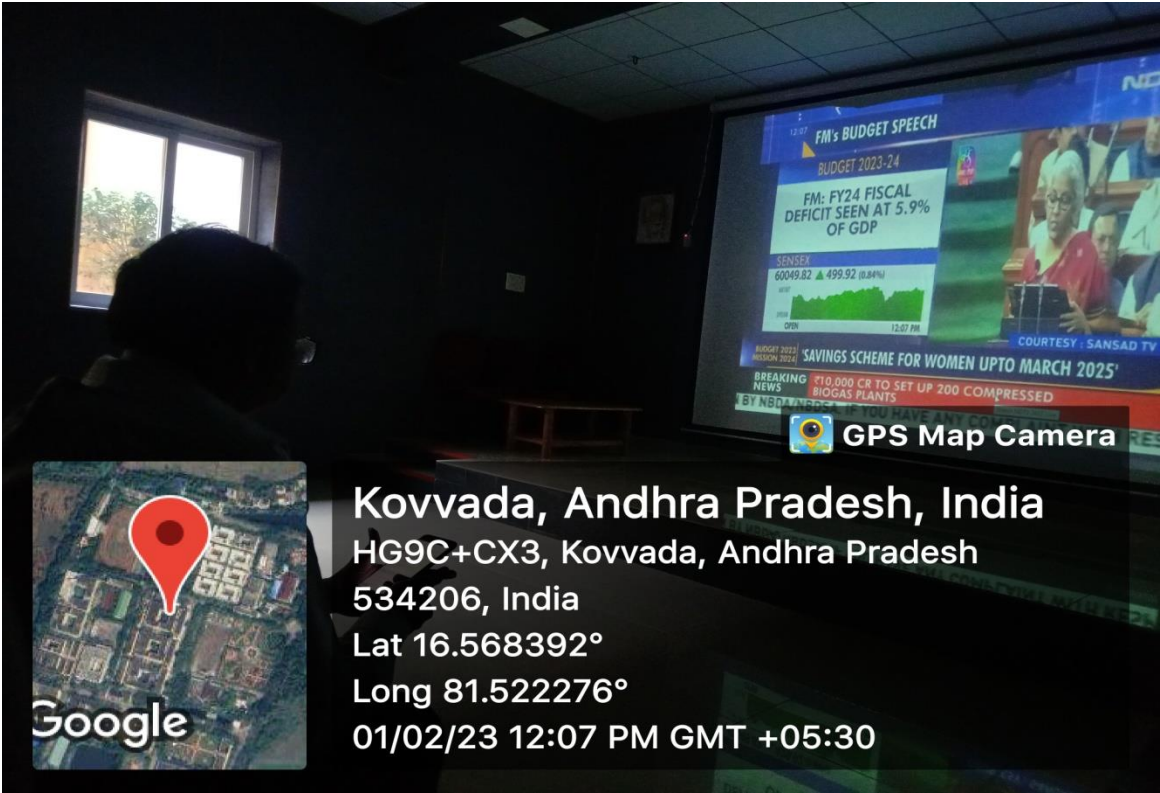
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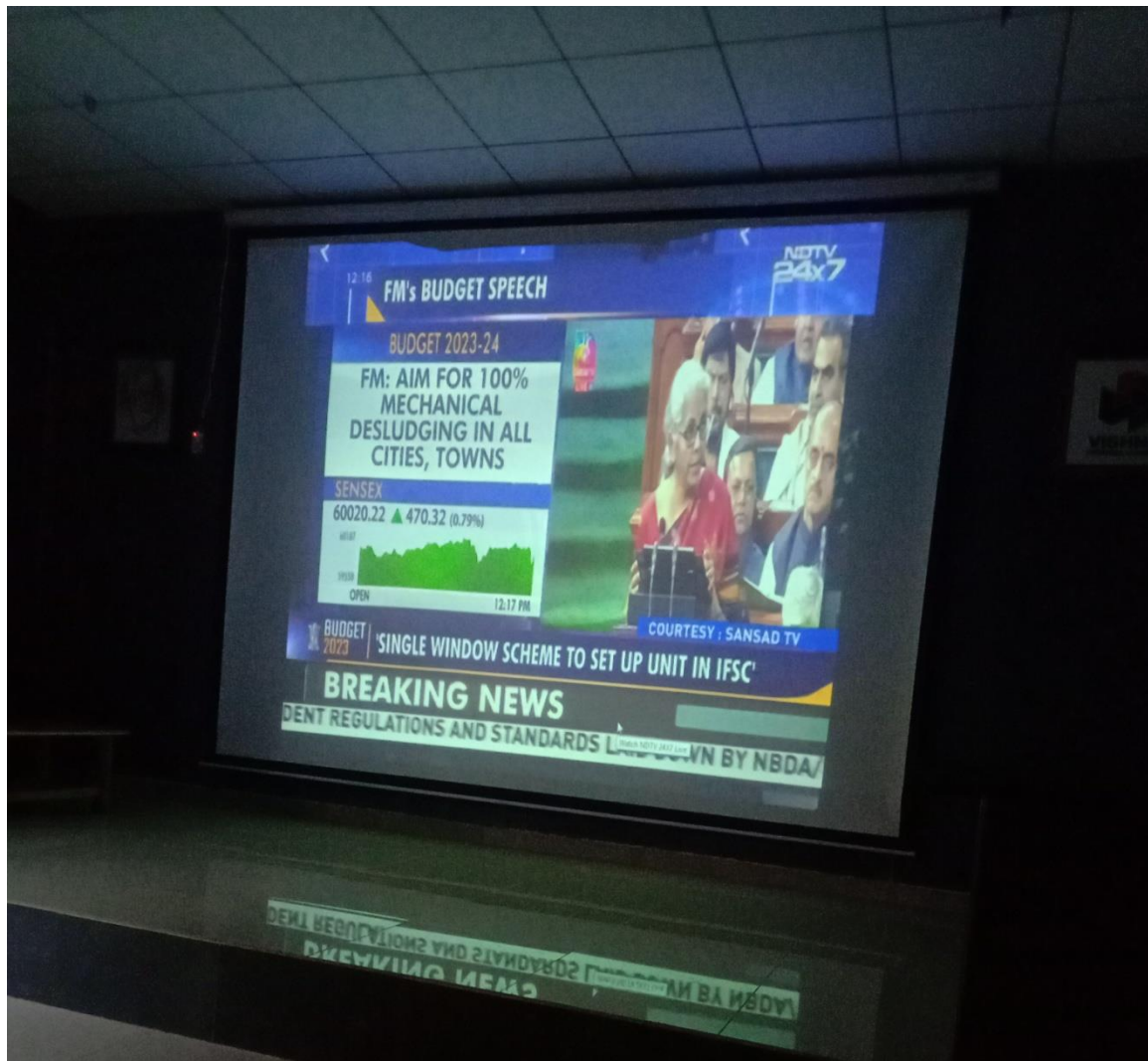
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Kovvada, Andhra Pradesh, India

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Pradesh 534206, India

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Key Highlights of the Budget 2023-24

- "The Indian economy is on the right track, heading to a bright future. Our focus on reforms and sound policies resulting in Jan Bhagidari helped us in trying times, our rising global profile is due to several accomplishments," said FN Nirmala Sitharaman.
- "The world has recognized India as a bright star, our growth for current year is estimated at 7.0%, this is the highest among all major economies, in spite of massive global slowdown caused by pandemic and the war"
- Economic agenda focuses on three things - facilitating ample opportunity for citizens, especially the youth, providing a strong impetus to growth and job creation and third stabilising the macro economy.
- The world has recognized Indian economy as the bright star. Our economic growth is expected to be at 7%, highest among major economies.
- Economic empowerment of women is one opportunity which can be transformative in achieving our vision by focusing on the above areas, stated the Finance Minister.
- 7 Priorities of Budget 2023- Inclusive development, Reaching last mile, Infrastructure and investment, unleashing potential, Green growth, Youth Power, Financial Sector and Finance Minister.
- Digital Public Infrastructure for Agriculture to be built as open source, open standard, interoperable public good. Will enable inclusive farmer-centric solutions & help improved access to farm inputs, market intel, support for agri industry, startups.
- Agriculture Accelerator Fund to be set up to encourage agri startups by young entrepreneurs in rural areas, will bring innovative and affordable solutions for farmers' challenges, will also enhance profitability and bring modern tech
- Aatmanirbhar Clean Plant Programme to boost availability of disease free, quality planting material for high value horticultural crops at outlay of Rs. 2,200 crores
- Cluster based and value chain approach through PPPs to be adopted, to enhance productivity of extra long staple cotton; this will involve collaboration between farmers, state and industry for input supplies, extension services and market linkages.
- Agriculture Credit Target to be increased to Rs. 20 lakh crores, with focus on animal husbandry, dairy and fisheries
- **PM Vishwa Karma Kaushal Samman:** For the first time package of assistance for traditional artisans and craftspeople has been conceptualized, which will enable them to improve the quality, scale, and reach of their products, integrating with the MSME value chain.
- New sub scheme of PM Matsya Sampada Yojana, with targeted investment of Rs. 6000 crores, to further enable activities of fishermen, fish vendors and micro and small entrepreneurs, improve value chain efficiencies and expand the market.
- Agriculture Credit Target to be increased to Rs. 20 lakh crores, with focus on animal husbandry, dairy and fisheries
- Railways: Capital outlay of Rs 2.40 lakh crore has been provided for Railways; this highest ever outlay is about nine times the outlay made in FY 2013-14
- "India is largest producer and second largest exporter of Shree Anna, to make India a global hub for Shree Anna, Indian Institute of Millet Research Hyderabad will be supported as Centre of Excellence for sharing best practices at international level," said the FM.

- New sub scheme of PM Matsya Sampada Yojana, with targeted investment of Rs 6000 crores, to further enable activities of fishermen, fish vendors and micro and small entrepreneurs, improve value chain efficiencies and expand the market
- 63,000 Primary Agricultural Credit Societies are being computerized with investment of Rs. 2,516 crores; model bylaws were formulated for PACS, national database is being prepared, with this, massive decentralized storage capacity to be set up.
- 157 new nursing colleges to be established in colocation with existing 157 medical colleges set up since 2014
- Mission to eliminate sickle cell anaemia by 2047 to be launched, will entail. awareness creation, universal screening of 7 crore people in 0 to 40 years in affected tribal areas, and counselling.
- National Digital Library for Children and Adolescents to be set up for facilitating availability of quality books across languages, geographies and genres; states to set up physical libraries and provide infra to access the library resources
- For business establishments required to have Permanent Account Number, the PAN will be used as a common identifier for all Digital Systems of specified government agencies: FM Nirmala Sitharaman.
- 38,000 teachers and support staff to be recruited in next 3 years, for 740 Eklavya Model Residential Schools serving 3.5 lakh tribal students
- In the next three years the center will recruit 38,800 teachers and support staff for the 740 Eklavya Model Residential Schools serving 3.5 Lakh tribal students: Finance Minister
- Aspirational Blocks programme covering 500 blocks has been launched for saturation of govt. programmes; Pradhan Mantri Primitive Vulnerable Tribal Groups Development Mission is being launched to improve conditions of vulnerable tribal groups. The Mission will saturate these families with basic facilities such as safe housing, clean drinking water, improved access to education, health, nutrition and sustainable livelihood opportunities; Rs 15,000 crores to implement the Mission in 3 years.
- Outlay for PM Awas Yojana is being enhanced by 66% to over Rs 79,000 crores
- Central assistance of Rs. 5,300 crores to be given to o Appa Bhadra Project in drought prone central regions of Karnataka, to provide sustainable micro irrigation and filling up of service tanks for drinking water.