

Shri Vishnu Engineering College for Women (Autonomous): Bhimavaram

Department of Management Studies

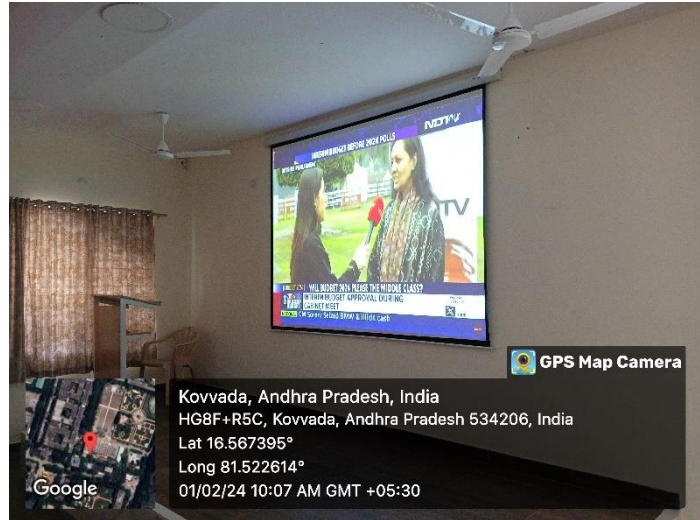
Interim Budget 01-02-2024

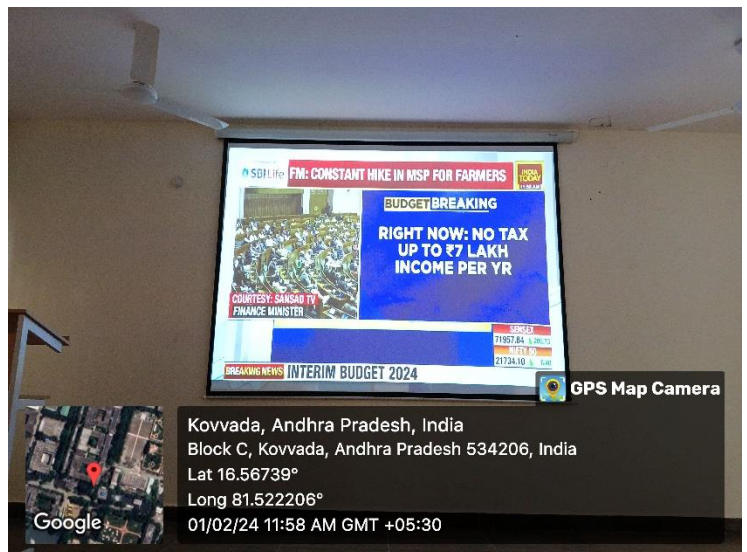
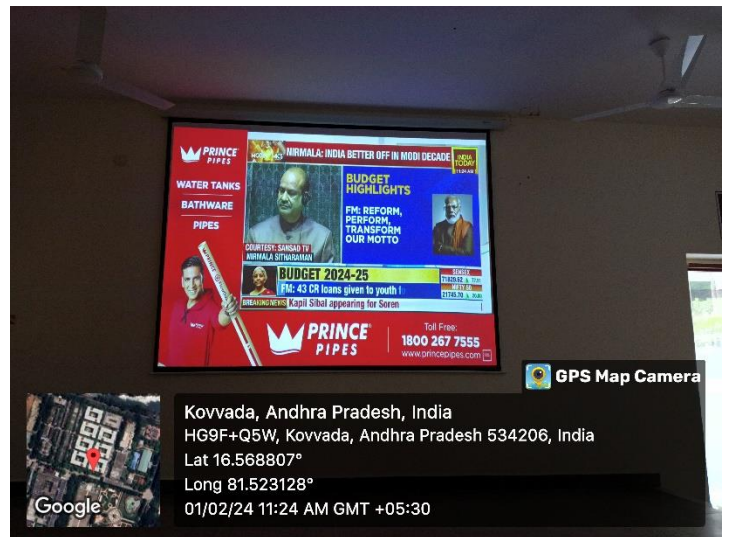
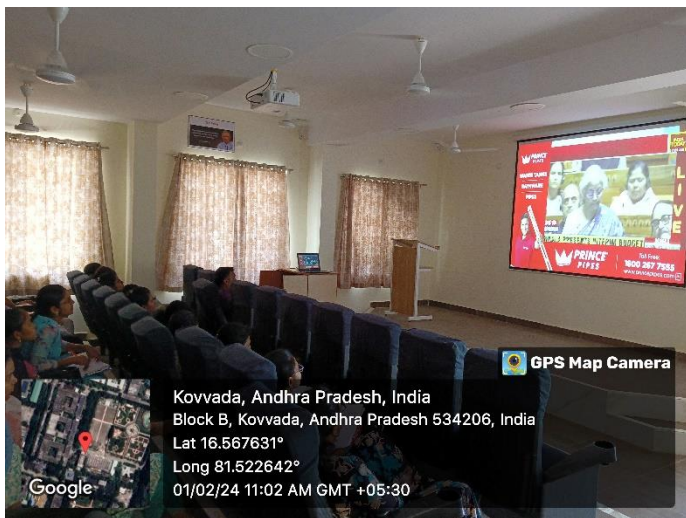
It sounds like the session organized by the Department of Management Studies on the *“Decoding the Fiscal Blueprint-Analyzing Union Budget 2024 for Entrepreneurs”* was quite informative and engaging. Dr.G.Subbaraju, as the Professor and Head of MBA, played a key role in analyzing the impact of the budget on different sectors relevant to entrepreneurs.

Here's a summary of the key points from the session:

1. **Analysis of Budget Impact:** The session focused on a detailed analysis of the Union Budget and its implications on various sectors that directly affect entrepreneurs. This analysis likely included an examination of policy changes, financial allocations, and other factors that could impact business operations.
2. **Variations Over Time:** Dr. G.Subbaraju explained to the students the major variations that may occur over a period of time as a result of the Union Budget. This suggests a forward-looking approach, emphasizing the dynamic nature of economic changes and the need for entrepreneurs to adapt to evolving circumstances.
3. **Student Engagement:** It's mentioned that the students' queries were resolved during the session. This indicates an interactive and participative learning environment, where students had the opportunity to seek clarification and gain a deeper understanding of the budgetary impact.
4. **Call to Action:** Dr. G.Subbaraju urged the students to closely monitor the effects of the Union Budget on the Indian economy periodically. This underscores the importance of staying informed and being aware of ongoing developments, as entrepreneurs need to be proactive in responding to changes in the economic landscape.

Overall, the session seems to have provided valuable insights into the practical implications of the Union Budget for entrepreneurs, contributing to the students' understanding of economic policies and their potential effects on business.





Key Highlights of the Budget 2024-25

1. Indian economy witnessed tremendous transformation in the last ten years
2. Whole of nation approach was taken up to overcome the covid pandemic
3. Worries about food have been eliminated with free rations for 80 crore people
4. Working to make India a Vikasit Bharat by 2047
5. Garib, Mahila, Annadata and Yuva will be focus groups.
6. Govt could save 2.7 lakh crore through avoidance of leakages
7. Direct financial assistance was extended to 11.8 crore farmers
8. Electronic Agri Mandi has connected 1050 mandis, transacting 2 lakh crore
9. Minimum support prices for Annadata increased periodically, appropriately
10. For our govt, social justice is an effective and necessary model
11. Female enrolment in higher education has gone up by 28% in 10 years
12. Smallcap and Midcap indices in red
13. BSE Sensex and Nifty turning weak
14. Avg real income has increased by 50%
15. Saturation approach of covering all eligible people is true and comprehensive achievement of social justice, this is secularism in action.
16. Nifty Auto 19,419.60, up 192.45 pts or 1.00%
17. New world order is emerging after the covid pandemic
18. Skill India Mission has trained and upskilled 1.4 crore youth in the country
19. Orienting the regulatory environment to economic growth will be an important element of policy mix
20. Under PM Awas Yojana Grameen, 2 crore houses will be taken up (Rooftop solarisation will allow one crore houses to claim 300 units of free electricity every month).
21. NSE sectorial indices in the red, excluding Nifty auto, FMCG, and IT; Nifty realty slips 1.25%
22. To ensure housing for middle class, the govt will launch a scheme for middle class
23. STEM (science, technology, engineering and mathematics) courses have seen enrolment of 43% women, highest in the world.
24. Govt is focused on more comprehensive GDP, governance, development and performance
25. We will double exports to 1 lakh crore rupees (this will generate 5 lakh new jobs)
26. India as a G20 host showed forward way and built consensus for solutions for problems being faced by the world.
27. Our govt plans to set up more medical colleges by utilising the existing medical infrastructure under various developments
28. We are close to achieving target of 3rr under rural housing scheme; 2cr more to be constructed in next 5 yrs
29. 1 lakh crore corpus will be made available with 50 year interest free (long term financing or refinancing) to encourage the private sector to scale up R&D
30. 40,000 normal railway bogies will be converted to Vande Bharat standards
31. Manoj Purohit of BDO India on Insurance
32. Ayushman Bharat to be extended to all asha workers
33. 30 crore Mudra Yojana loans given to women entrepreneurs
34. FDI stands for First Develop India (FDI flows stand at 596 billion, twice more than 2014-15)
35. The govt will form a high powered committee to address the concerns of fast population growth and demographic change

- 36.Revised total expenditure for FY24 was pegged at 44.90 lakh crore(Revised fisical deficit estimated at 5.8% of GDP)
- 37.CRISIL:11.1% rise in infrastructure capex budget,private sector key for sustaining growth
- 38.NiftyRealty falls over 1% amid FM's speech in parliament.
- 39.Average ITR assessment days reduced tp 10 days this year(The focus has been to improve tac payer services in last 5 years)
- 40.No changes in Taxation:Direct,Indirect and custom duties
- 41.Govt will lay a white paper in house on mismangement of the economy before 2014
- 42.Govt will encourage vaccination for girls in the age group of 9-14 years to prevent cervical cancer
- 43.Govt proposes to withdraw tax demand of up tp 25000 up to 2009-10
- 44.Govt to raise 14.13 lakh crore for market by issuing dated securities during 2024-25