

SHRI VISHNU ENGINEERING COLLEGE FOR WOMEN :: BHIMAVARAM
(Autonomous)

FINANCE COMMITTEE – MEETING NOTICE

Ref. No. SVECW/ /2020

Date: 11/12/2020

A Meeting of Finance Committee, SVECW is scheduled at 4.00 P.M. on 19/12/2020 in the Principal's chamber. All the Members of Finance Committee are requested to attend the meeting.

Agenda:

1. Previous FC Meeting
 - a. Confirmation of the minutes
2. Items for Discussion
 - a. Review on Institute revenues and expenditure
 - b. Review on unbudgeted operating expenditures
 - c. Review of Budget Utilized for the purchase of equipment upto November 2020
 - d. Review of Annual Budget allocation and utilization of all Departments, Office, Library, Exam cell
 - e. Review on Funded R&D Projects Grants & Utilization
3. Any other items with the permission of the chair

Thanking You,



PRINCIPAL

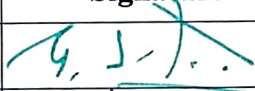
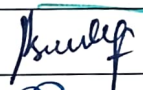



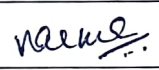
SHRI VISHNU ENGINEERING COLLEGE FOR WOMEN :: BHIMAVARAM
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MINUTES OF THE MEETING OF THE FINANCE COMMITTEE OF SVECW HELD
AT PRINCIPAL'S CHAMBER ON 19/12/2020

Ref. No. SVECW/ /2020

Date: 19/12/2020

MEMBERS PRESENT :

S. No.	Name and Designation	Role	Signature
1	Dr. G. Srinivasa Rao, Principal	Chairman	
2	Dr. P. Srinivasa Raju, Vice Principal	Member	
3	Mr. M. Prudhvy, Asst. Prof., MBA	Member	
4	Dr. V. Purushothama Raju, HOD-CSE	Member	
5	Mr. Md. Siddiq, A.O.	Member	
6	Mr. S S S Varma, Finance Manager	Coordinator	

MINUTES

The Chairman formally welcomed the members of the Finance Committee and thanked them for sparing their valuable time from their busy schedules to attend the meeting of the Finance Committee.

The Chairman briefed the members of the Finance Committee about the details of the various activities of the Institute after the last meeting of the Finance Committee.

1. Previous FC Meeting on 10.03.2020

a. Confirmation of the minutes

The Chairman requested the members to point out any omission or commission in recording the minutes of the last meeting. The members discussed the minutes and decided to confirm them.

2. Resolutions

a. Review on Institute revenues and expenditure

The finance officer placed the details of revenue of the institute and found to be very low as all the academic activities are functioning through online due to COVID-19. And also, the members identified that Expenditure is also raised

compared with the usual. The members felt that it will come to the normal in another six months.

b. Review on unbudgeted operating expenditures

The finance officer presented the unbudgeted expenditure incurred due to pandemic in various ways, the members discussed and anonymously agreed for the unbudgeted operating expenditure for the benefit of Stakeholders.

c. Review of Budget Utilized for the purchase of equipment upto November 2020

The Expenditure incurred to procure necessary equipment, Software, Online Tools to perform the academic activities smoothly is reviewed and approved by all the members of the committee.

d. Review of Annual Budget allocation and utilization of all Departments, Office, Library, Exam cell

As a part of regular monitoring of annual budget utilization against the allocation is reviewed in each department, as a whole at the Institution level is verified. It is observed that utilization is varied within the Heads, however, it is within the allocated budget as a whole.

e. Review on Funded R&D Projects Grants & Utilization

The Grant & Utilization of each Funded R&D Project is reviewed against to the sanctioned head. Except the travelling Head almost other utilization is found to be satisfactory.

3. Any other items
Nil

The next meeting of the Finance Committee is fixed on 09.03.2021.

The meeting ended with Vote of thanks to the Chair and from the chair.


PRINCIPAL

Copy to: All the members of Finance Committee